

# Holiday Skip-A-Pay



**PEOPLES**  
SAVINGS BANK



## DISCLOSURES:

- \$30 Deferral fee (per month deferred) must be paid at time of deferral
- For each payment that is deferred, the payment will be added to the end of the loan; thereby extending the maturity of the loan by 1 month for each deferred payment (maximum of 2 months)
- Interest Rate DOES NOT change - interest continues to accrue & will affect the final payment amount
- Requests with AUTOMATIC PAYMENT must be received a minimum of 10 days prior to the scheduled payment date
- Offer does not apply to agricultural, commercial, home mortgages, home equity loans, or consumer lines of credit
- Loan must be current with scheduled payments

## SMALLER DISCLOSURES

This agreement does not in any way satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This means and includes but is not limited to:

(1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement. (2) All parties who have a responsibility to pay you in any way in the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement. If you require the consent to this extension by any additional party, I agree to obtain such consent, and this extension agreement will not be effective if the consent is not obtained. (3) Any post-maturity interest rate provided for in the original obligation (except as specifically contracted for here) shall now begin to apply after the last scheduled payment of the original obligation as amended by this agreement. This may result in paying more interest over the life of the loan than originally disclosed. (4) You will not be responsible to further extend the payments affected by this agreement or any other scheduled payments. All other scheduled payments not affected by this agreement shall remain due as previously scheduled. (5) All provisions for default, remedies, attorneys' fees (if any) etc. remain in effect. (6) My responsibility (if any) to provide insurance on the property which secures the original obligation shall remain in effect. However, the term of such insurance policy will not be extended to cover any additional term resulting from this agreement unless contracted for and any additional premium is paid. (7) The term of any Credit Life and/or Disability Insurance coverages purchased in connection with the original obligation will not be extended for the additional term provided for in this agreement unless contracted for and any additional premium paid.

**Please complete the following and return with payment \$30.00 for each month for which the payment is deferred (maximum 2 months).**

Customer Name(s): \_\_\_\_\_

Account Number: \_\_\_\_\_ Phone Number: \_\_\_\_\_

**Check** which month's payment(s) you would like to defer (MAXIMUM OF 2 MONTHS):

NOVEMBER

DECEMBER

JANUARY

FEBRUARY

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return Signed form to:

Peoples Savings Bank, Attn: Sam, P.O. Box 248, Wellsburg, IA 50680